

A. Settlement Statement

U.S. Department of Housing
and Urban Development

OMB No. 2502-0265

B. Type of Loan			6. File Number 201914782		7. Loan Number	8. Mortgage Ins Cnse Number
1. <input type="checkbox"/> FHA 2. <input type="checkbox"/> FmtA 3. <input type="checkbox"/> Conv Unins 4. <input type="checkbox"/> VA 5. <input type="checkbox"/> Conv Ins. 6. <input type="checkbox"/> Seller Finance 7. <input type="checkbox"/> Cash Sale.						
C. Note: This form is furnished to give you a statement of actual settlement costs. Amounts paid to and by the settlement agent are shown. Items marked "(p.o.c.)" were paid outside the closing; they are shown here for informational purposes and are not included in the totals.						
D. Name & Address of Borrower Marvin Darius, LLC 1113 Voyager Dr. Bismarck, ND 58504			E. Name & Address of Seller William F Huschka [REDACTED] See Addendum		F. Name & Address of Lender First International Bank & Trust 1601 N 12th street Bismarck, ND 58501	
G. Property Location SE 1 Acre of SE1/4SE1/4SE1/4 less that part taken for ST R/W of 30-139-80, Burleigh County, ND 1700 Schafer St Bismarck, ND 58501			H. Settlement Agent Name Quality Title, Inc. 2211 E Main Ave Bismarck, ND 58501 Tax ID: 46-0631162 Underwritten By: Westcor Land Title Insurance			
			Place of Settlement Quality Title, Inc. 2211 E. Main Ave. Bismarck, ND 58501		I. Settlement Date 6/6/2019 Fund: 6/6/2019	
J. Summary of Borrower's Transaction			K. Summary of Seller's Transaction			
100. Gross Amount Due from Borrower			400. Gross Amount Due to Seller			
101. Contract Sales Price			401. Contract Sales Price			
102. Personal Property			402. Personal Property			
103. Settlement Charges to borrower			403.			
104.			404.			
105.			405.			
Adjustments for items paid by seller in advance			Adjustments for items paid by seller in advance			
106. City property taxes			406. City property taxes			
107. County property taxes			407. County property taxes			
108. Assessment Taxes			408. Assessment Taxes			
109. School property taxes			409. School property taxes			
110. MUD taxes			410. MUD taxes			
111. Other taxes			411. Other taxes			
112.			412.			
113.			413.			
114.			414.			
115.			415.			
116.			416.			
120. Gross Amount Due From Borrower			420. Gross Amount Due to Seller			
200. Amounts Paid By Or in Behalf Of Borrower			500. Reductions in Amount Due to Seller			
201. Deposit or earnest money			501. Excess Deposit			
202. Principal amount of new loan(s)			502. Settlement Charges to Seller (line 1400)			
203. Existing loan(s) taken subject to			503. Existing Loan(s) Taken Subject to			
204. Loan Amount 2nd Lien			504. Payoff of first mortgage loan to			
205.			505. Payoff of second mortgage loan to			
206.			506. Proceeds to William F. Huschka			
207.			507. Proceeds to Michael Fennewald			
208.			508. Proceeds to Ryan Fennewald			
209.			509. Proceeds to Dakota Community Bank&Trust			
Adjustments for items unpaid by seller			Adjustments for items unpaid by seller			
210. City property taxes			510. City property taxes			
211. County property taxes 01/01/19 thru 06/06/19			511. County property taxes 01/01/19 thru 06/06/19			
212. Assessment Taxes			512. Assessment Taxes			
213. School property taxes			513. School property taxes			
214. MUD taxes			514. MUD taxes			
215. Other taxes			515. Other taxes			
216.			516.			
217.			517.			
218.			518.			
219.			519.			
220. Total Paid By/For Borrower			520. Total Reduction Amount Due Seller			
300. Cash At Settlement From/To Borrower			600. Cash At Settlement To/From Seller			
301. Gross Amount due from borrower (line 120)			601. Gross Amount due to seller (line 420)			
302. Less amounts paid by/for borrower (line 220)			602. Less reductions in amt. due seller (line 520)			
303. Cash From Borrower			603. Cash Seller			

Section 5 of the Real Estate Settlement Procedures Act (RESPA) requires the following:

- HUD must develop a Special Information Booklet to help persons borrowing money to finance the purchase of residential real estate to better understand the nature and costs of real estate settlement services;
- Each lender must provide the booklet to all applicants from whom it receives or for whom it prepares a written application to borrow money to finance the purchase of residential real estate;
- Lenders must prepare and distribute with the Booklet a Good Faith Estimate of the settlement costs that the borrower is likely to incur in connection with the settlement. These disclosures are mandatory.

Section 4(a) of RESPA mandates that HUD develop and prescribe this standard form to be used at the time of loan settlement to provide full disclosure of all charges imposed upon the borrower and seller. These are third party disclosures that are designed to provide the borrower with pertinent information during the settlement process in order to be a better shopper.

The Public Reporting Burden for this collection of information is estimated to average one hour per response, including the time for reviewing instructions searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information.

This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number.

The information requested does not lend itself to confidentiality.

L. Settlement Charges				Paid From	Paid From
700. Total Sales/Broker's Commission based on price @ % =				Borrower's	Seller's
Division of Commission (line 700) as follows:				Funds at	Funds at
				Settlement	Settlement
701.	to				
702.	to				
703.					
800. Items Payable in Connection with Loan					
801.	Loan Origination Fee	0.25%	to First International Bank & Trust	\$2,600.00	
802.	Loan Discount	%	to		
803.	Appraisal Fee		to First International Bank & Trust	\$3,650.00	
804.	Flood Fee		to First International Bank & Trust	\$15.00	
805.	Lender's Inspection Fee		to		
806.	Mortgage Insurance Application		to		
807.	Initial Escrow Deposit		to First International Bank & Trust	\$1,606.66	
900. Items Required by Lender To Be Paid in Advance					
901.	Interest from	6/6/2019 to 7/1/2019 @ \$0/day			
902.	Mortgage Insurance Premium for months	to			
903.	Hazard Insurance Premium for years	to			
1000. Reserves Deposited With Lender					
1001.	Hazard insurance	months @	per month		
1002.	Mortgage insurance	months @	per month		
1003.	City property taxes	months @	per month		
1004.	County property taxes	months @	per month		
1005.	Assessment Taxes	months @	per month		
1006.	School property taxes	months @	per month		
1007.	MUD taxes	months @	per month		
1008.	Other taxes	months @	per month		
1011.	Aggregate Adjustment				
1100. Title Charges					
1101.	Settlement or closing fee		to Quality Title, Inc.	\$200.00	
1102.	Abstract or title search		to Quality Title, Inc.	\$50.00	
1103.	Title examination		to Christopher L. Dopson, P.C.	\$150.00	
1104.	Title insurance binder		to Quality Title, Inc.		
1105.	Document preparation		to Christopher L. Dopson, P.C.		
1106.	Notary fees		to Quality Title, Inc.		
1107.	Attorney's fees		to		
(includes above items numbers:)					
1108.	Title insurance		to Quality Title, Inc.	\$1,508.00	
(includes above items numbers:)					
1109.	Lender's coverage	\$1,040,000.00/\$1,508.00			
1110.	Owner's coverage	\$1,300,000.00/\$1,885.00			
1111.	E recording fee		to Quality Title Simplifile	\$10.00	
1200. Government Recording and Transfer Charges					
1201.	Recording Fees	Deed \$20.00 ; Mortgage \$65.00 ; Rel	to Quality Title Simplifile	\$85.00	
1202.	City/county tax/stamps	Deed ; Mortgage	to		
1203.	State tax/stamps	Deed ; Mortgage	to		
1204.	Record Affidavit of Marketable Title		to Quality Title Simplifile		
1205.	Record Warranty Deeds		to Quality Title Simplifile		
1206.	Record Quit Claim Deed		to Quality Title Simplifile		
1300. Additional Settlement Charges					
1301.	Survey		to		
1302.	Pest Inspection		to		
1400. Total Settlement Charges (enter on lines 103, Section J and 502, Section K)				\$9,874.66	

I have carefully reviewed the HUD-1 Settlement Statement and to the best of my knowledge and belief, it is a true and accurate statement of all receipts and disbursements made on my account or by me in this transaction. I further certify that I have received a completed copy of pages 1, 2 and 3 of this HUD-1 Settlement Statement.

Marvin Darius, LLC

By

By

SETTLEMENT AGENT CERTIFICATION

The HUD-1 Settlement Statement which I have prepared is a true and accurate account of this transaction. I have caused the funds to be disbursed in accordance with this statement.

Settlement Agent

Date

Warning: It is a crime to knowingly make false statements to the United States on this or any other similar form. Penalties upon conviction can include a fine and imprisonment. For details see: Title 18 U.S. Code Section 1001 and Section 1010.

Previous Editions are Obsolete

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Form HUD-1 (3/86)
Handbook 4305.2